# MY HOUSE-SELLING CHECKLIST

## 1) Research

- ⇒ Compare houses for sale in your neighborhood
  - Check out house selling websites to see what your neighbors have listed their house for. Remember, just because a house is listed for a certain price does not mean that is what it actually sold for!
  - Find out where public records of home sales are kept in your locality and look up recent sale prices in your neighborhood.
  - Drive by the houses that are for sale to check their condition to understand how yours will look to potential buyers.
- ⇒ Decide on a price strategy
  - If you want to sell your house faster, consider selling at a lower price than your neighbors. Pricing higher may mean that you wait longer for your house to sell.
  - Careful calculations may be necessary to establish a price that is both competitive and manageable for your long-term budgeting.

## 2) Find an agent

- ⇒ Decide what type of real estate brokerage fits your price strategy
  - Do a cost-benefit analysis of full-service, fee-for-service, and flat-fee brokerages.
- ⇒ Get recommendations from friends and family
  - Is there a name that comes up over and over? Reach out to them to see if they align your own budget and goals.
- ⇒ Interview agents to find the best one to sell your house
  - Experience, enthusiasm, and ability are characteristics you should look for.
- ⇒ Select your agent
  - Negotiate a contract, which may include the size of the agent's commission.
- ⇒ Consider the pricing strategy together
  - Explain your goals and constraints for time and price.
  - Listen to your agent's professional opinion but don't let them price the house too high or it will sit on the market.
  - Set price parameters for your agent to use in negotiations with buyers.

#### 3) Hire a home inspector

- ⇒ Seek recommendations, look at online ratings and BBB score
  - Talk to family, friends, and neighbors, look at Yelp, Angie's List, and similar sites to learn about the contractor's reputation.
- ⇒ Contact a home inspector and set up an appointment

- Negotiate scope of services and price: will the inspector go onto the roof or into crawl spaces? Do you need radon testing? What about other toxic substances?
- ⇒ Consider the impact of inspection results on the sale price of the house
  - Talk to your agent about the findings. Remember, you'll have to disclose the problems that were found, whether or not you choose to fix them.
  - Consider repairs from the perspective of cost-effectiveness. Will your sales price increase if you fix the problems?
  - List repairs you decide to make in order of priority.

## 4) Make the necessary repairs

- ⇒ Determine your budget for repairs
  - Set a cost limit for each repair separately and for the entire project.
- ⇒ Seek advice for repairs you haven't done before
  - Consult with more experienced friends and neighbors, or look online.
- ⇒ Purchase necessary supplies
  - Consult with salespeople to find the best, most appropriate products.
  - Remember, comparison shopping takes a little time but also saves money.
- ⇒ Do the work you can yourself
  - Safety first! Take the necessary precautions to avoid chances of hurting yourself.
  - Plan carefully to make sure you have everything you need and you know how to accomplish your task. If you make a mistake, it could cost even more.
- ⇒ Get recommendations for contractors to do the repairs you can't do
  - Consult family and friends, online ratings, and the BBB.
  - Interview the contractor and, most importantly, ask if they have insurance. An
    uninsured contractor can cause more troubles than just draining your bank
    account.
- ⇒ Negotiate with and hire contractors
  - Start with price estimates and timelines for expected payments. You don't want to pay for the whole job up front and end up with shoddy work.
  - Make the scope of the work and time constraints crystal clear.
- *⇒* Set schedule and expectations for contractors
  - Make sure they have a plan for working around the packing and showing of the house.
  - You have to get the house on the market fast or you'll be selling it from another state, which adds even more complications to starting a new job.

#### 5) Clean

- ⇒ Scrub and polish every inch of the house
  - Make sure attics and storage spaces are clear of clutter and junk.

- Replace missing or damaged decorative elements, such as moldings and knobs.
- Repaint where necessary.
- ⇒ Stage your home
  - Consult with your real estate agent and specialized websites for guidance.
  - Consider hiring a professional stager who knows the real estate market in your area.
- ⇒ Maintain cleanliness and staging while packing and moving
  - Think strategically: move large, heavy items before polishing floors, shampoo the carpeting last.
  - Remember, once you get the house clean, it has to stay clean, almost as if nobody lives there, because the real estate agent will want to show the house at a moment's notice.

## 7) Exit for showings

- ⇒ Be ready to go at all times
  - Make an out-of-house activities plan every day, just in case.
  - Keep a bag packed in the car with things the kids will need, like snacks and toys for the park.
  - Don't forget to mop on your way out the door. You want the house to shine for every single showing.

### 8) Negotiate all offers

- ⇒ Remember, an offer is only a starting position
  - Even after doing all the work, you may still get a lowball offer. That's when you need to negotiate. It's okay to keep your agent busy, that's what they're for!
- ⇒ Your requirements may change as time goes on
  - Touch base with your agent often to make sure they are aware of your current thinking. As the need to move gets closer, your price expectations may change as well.

#### 9) Prepare for the worst-case scenario: the deal doesn't go through

- ⇒ Hold a post-mortem with your agent
  - Talk about what went wrong and needs to be done to make the sale next time.
- ⇒ Set time parameters for the sale, as well as price parameters
  - If you know when you're almost at the end of your rope, you can start seeking alternatives.

# 10) Contact Osborne Homes online or give us a call at (559) 468-6149

- ⇒ Recall the steps for selling your house to Osborne
  - Call Osborne Homes and schedule a visit

- Receive a cash offer
- Be on your way to a new life in a new state, with money in hand!